

# Commonwealth of Virginia

Office of Governor Bob McDonnell

## FOR IMMEDIATE RELEASE

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#### Office of the Governor

Contact: Jeff Caldwell Phone: (804) 225-4260

E-mail: Jeff.Caldwell@Governor.Virginia.Gov

# Virginia Economic Development Partnership

Contact: Suzanne West Phone: (804) 545-5806

E-mail: Swest@yesvirginia.org

## Commonwealth Laminating & Coating, Inc.

Contact: Angel M. Martinez Phone: (602) 904-2592

E-mail: amartinez@windowfilm.net

# Governor McDonnell Announces 60 New Jobs in Henry County

~ Commonwealth Laminating & Coating, Inc. to invest \$5.45 million in second expansion in nine months~

**RICHMOND** – Governor Bob McDonnell today announced that Commonwealth Laminating & Coating, Inc. (CLC), a manufacturing company with a strong emphasis on solar-control window films and precision, high-performance coatings, will invest \$5.45 million to expand its operation in Henry County. The company will create 60 new jobs. Virginia successfully competed against Arizona and North Carolina for the project.

Speaking about today's announcement, Governor McDonnell said, "It's always a great day when we're talking about good new jobs coming to Southern Virginia. This project represents CLC's second major expansion in less than one year, speaking volumes about the company's thriving operation in Henry County. CLC has the opportunity to purchase an existing shell building in the same industrial park as its headquarters and manufacturing operation to use immediately as a national distribution center for its high-demand products. This additional property also secures available space for future manufacturing growth, ensuring the company's continued success and commitment to Henry County and Virginia."

"The addition of 60 new jobs is particularly welcome news as the region rebounds from a recent closing," said Jim Cheng, Virginia Secretary of Commerce and Trade. "We are committed to keeping southern Virginia on its upward economic trajectory and will continue to support the effort to bring jobs and investment to the area. Commonwealth Laminating is a valuable corporate partner to Henry County, and we are grateful for its continued commitment to Virginia as the company and its products grow rapidly."

CLC combines a state-of-the-art manufacturing facility, proprietary and highly technical processes, efficient global distribution capabilities, and a flexible work force to produce a broad range of high-quality products. All CLC products are made at the Henry County facility on the industry's newest, and most advanced manufacturing equipment. Additionally, CLC's technical and responsive team is focused on developing cutting-edge and innovative technology to meet the evolving needs of the industry.

"The new Martinsville site will provide essential warehouse and office space, establish a world-wide master distribution center and create a world-class facility for anticipated future factory expansions," said Steve Phillips, CEO of CLC. "The support we have received from both Martinsville-Henry County and the State of Virginia continues to make Southern Virginia an excellent environment for a growing manufacturing company that competes on the world stage."

The Virginia Economic Development Partnership worked with the Martinsville-Henry County Economic Development Corporation to secure the project for Virginia. Governor McDonnell approved a \$175,000 grant from the Governor's Opportunity Fund to assist Henry County with the project. The Virginia Tobacco Indemnification and Community Revitalization Commission approved \$325,000 in Tobacco Region Opportunity Funds for the project. Through its Virginia Jobs Investment Program, the Virginia Department of Business Assistance will provide funding and services to support the Company's recruitment and training activities.

"Expansion announcements from Commonwealth Laminating are becoming a habit," said Jim Adams, Chairman of the Henry County Board of Supervisors. "Sixty new jobs and a move into a second building are indicative of the company's potential and its faith in the people of Martinsville and Henry County."

Virginia State Delegate and Virginia Tobacco Indemnification and Community Revitalization Commission member Danny Marshall said, "Sixty new jobs and \$5.45 million investment—this great news could not come at a better time for our area. Thanks to the management of Commonwealth Laminating for selecting our area for this expansion."