



COMMONWEALTH LAMINATING & COATING, INC.

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FOR IMMEDIATE RELEASE:

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Commonwealth Laminating & Coating, Inc. to be Acquired by Eastman Chemical Company

Martinsville, VA, March 13, 2014 – Commonwealth Laminating & Coating, Inc. (CLC) announced today that it has entered into a definitive agreement to be acquired by Eastman Chemical Company (NYSE:EMN). Eastman, headquartered in Kingsport, TN, is a global specialty chemical company that produces a broad range of products. With 2013 revenues of approximately \$9.4 billion and 14,000 employees, Eastman delivers innovative products and solutions while maintaining a commitment to safety and sustainability.

CLC is a strong, strategic fit for Eastman's performance films business. CLC is confident in Eastman's shared commitment to serving and growing the window and protective film markets, innovation through product and process development, and superior customer service and support. CLC also brings to Eastman an experienced and proven workforce, a state-of-the art manufacturing facility, a complementary brand and product portfolio, and a broad geographic footprint.

"We believe that this merger will benefit CLC's employees and customers. We have come to know that Eastman values the SunTek brand, the experience and dedication of our global workforce, our innovative products and technology, and our diverse and loyal customer base. We feel confident that Eastman is the right partner for us." said Steve Phillips, President/CEO. "CLC will continue to provide our customers with an exceptional level of quality, service, and support."

Subject to receipt of required regulatory approvals and satisfaction of other customary closing conditions, the acquisition is expected to be completed in the second half of 2014 and will include CLC's manufacturing facility and master distribution center in Martinsville, VA, and nine sales distribution centers that serve the global market. Following the completion of the transaction, CLC will become part of Eastman's Advanced Materials segment. Additional terms of the transaction were not disclosed at this time.

For more information on CLC or SunTek Window Film, please visit www.suntekfilms.com.

Commonwealth Laminating & Coating, Inc. (CLC) is a world-class manufacturer of solar control window films and precision, high-performance coatings on flexible film substrates and laminates. With a core competence in materials science, CLC offers unique and innovative solutions for the renewable energy products industry. Founded in 1995, CLC is headquartered in Martinsville, Virginia, U.S.A., combining a state-of-the-art manufacturing facility, proprietary and highly technical processes, efficient global distribution capabilities, and flexible work force to produce a broad range of high quality products.

CLC maintains operations in ten locations and six countries around the world; its sole manufacturing facility is located in Martinsville, Virginia, U.S.A. All CLC products are made at this facility on the industry's newest and most advanced manufacturing equipment. Additionally, CLC's technical and responsive team is focused on developing cutting-edge and innovative technology to meet the evolving needs of the industry.

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